

ASX Announcement

TRINITY ANNOUNCES SALE OF UNLISTED FUND ASSETS

DATE: 08.01.2010

Trinity Limited (ASX: TCQ) has announced the sale of an asset held within Trinity Enhanced Return Fund (TERF), an unlisted fund managed by Trinity, being 26 Wharf Street, Brisbane for \$8 million.

The 12-storey office tower sits on a site area of 375m², has a net lettable area of 3,107m² and is located in a prime corner position within Brisbane's CBD.

The property was one of four properties on the corner of Queen and Wharf Streets collectively acquired by TERF in April 2007, for \$76 million.

The properties were aggregated to form part of a potential commercial office development site, however as the short-to-medium term redevelopment potential of the aggregation was no longer a viable proposition, all four assets have now been sold individually by TERF.

The sale of 26 Wharf Street is consistent with TERF's current capital management program and was negotiated by JLL and CBRE.

Trinity also announced the sale of 20-22 Parsons Avenue, Springvale in Queensland, which is held within Trinity-managed unlisted fund Trinity Property Trust (TPT) for \$4.5 million to a private company.

The industrial complex was acquired in April 2006 for \$5.9 million.

ENDS

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