

ASX Announcement

TRINITY ANNOUNCES SETTLEMENT OF TRINITY PROPERTY TRUST UNIT SALE

DATE: 01.06.2010

Trinity Group (ASX: TCQ) has announced the settlement of the sale of 15 million Trinity Property Trust (TPT) units owned by Trinity Stapled Trust for \$12.7 million. The Trinity Group retains a 3.7% holding in TPT currently valued at \$12.7 million.

This transaction as well as other recent transactions, including the sale of a 50% interest in Trinity Funds Management Limited and Trinity Funds Management Services Pty Ltd and 6 million units in TPT to Clarence Property Corporation, has enabled the Group to satisfy its 31 May 2010 loan-to-value ratio (LVR) covenant.

ENDS

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More information on Trinity can be found on our website www.trinity.com.au
